

Heartland State Bank

Fall 2008

Heartland
State
Bank
Your Community's Best Friend
Member FDIC

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OCTOBER
13, 2008

NOVEMBER
11, 2008

NOVEMBER
27, 2008

DECEMBER
25, 2008

JANUARY
1, 2009

We're
having a
party!!!
It's going
to be a big
one, when
is it? Who
knows...
More in-
formation
to come.

Member FDIC

Breathe Easy, your Money is Safe with Us

Heartland State Bank and the Independent Community Bankers of America (ICBA) want to reassure community bank customers about the safety of their deposits in accounts with community banks.

Heartland State Bank's customers' insured deposits are safe and backed by the full faith and credit of the federal government through the Federal Deposit Insurance Corporation (FDIC).

"We understand that during these difficult economic times some people are concerned about the safety of the money they have in their bank savings or retirement accounts, but they shouldn't be," said Cynthia L. Blankenship, ICBA chairman. "The federal government has insured their funds held in an FDIC-insured community bank for up to \$100,000 and \$250,000 for certain retirement accounts. Since the FDIC was founded in the 1930s, no one has ever lost a penny of FDIC-insured funds."

"Community banks are stable and well-capitalized and in spite of the headlines about the challenges facing Wall Street financial institutions, community banks are open for business and our customers can bank with confidence knowing their money is safe because it is insured by the FDIC," Blankenship said.

The FDIC insures deposits and protects depositors' funds in banks and savings associations. FDIC deposit insurance covers each depositor's account, dollar-for-dollar, up to the insurance limit, including principal and any accrued interest. Customers should look for an official FDIC sign at each teller window or teller station in their local community bank to know their institution is covered by FDIC insurance.

According to the FDIC, insurance covers all types of deposits received by a financial institution in its usual course of business, including savings

and checking accounts, NOW accounts, Christmas club accounts, and time deposits like certificates of deposit. Cashiers' checks, officers' checks, expense checks, loan disbursement checks, interest checks, outstanding drafts, negotiable instruments and money orders drawn on the institution are also considered deposits, and are protected by the FDIC.

"If you are having difficulties managing your finances, talk with your local community banker. Community banks are here to serve our communities," said Blankenship. "Our relationships with our customers are very important to us. We want to keep our customers for the long-term."

For more information, visit www.fdic.gov, call 1-877-ASK-FDIC or ask us for a brochure explaining your FDIC Coverage.

Community Banks Unaffected Amid Talk of National Credit Crunch

Community banks, like Heartland State Bank, remain a stable source of mortgage and small business loans even as the national mortgage market is being buffeted by talk of a credit crunch.

"Despite talk of a credit crunch, the truth is community banks are open for business," said Paul Domke, Heartland State Bank President and CEO.

"Community banking is a relationship-oriented business. Heartland State Bank is here for our community to not only help families get a mortgage loan, but help them get a mortgage loan they can afford for the long-term. We won't put a family in a home they can't afford to keep."

"We care about our customers and the people that live here. Our bank is in good shape, we will continue to provide needed funding for farming, business, and personal needs, and all other things that make our community a great place to live, work and play," said Arnold Domke of Heartland State Bank.

"Wall Street may be suffering but Main Street's community banks are in solid shape and open for business," said Camden Fine, ICBA president and CEO. "Community banks are the foundation of our nation's diversified financial system. A credit crunch like we're seeing now

is exactly why the nation needs the community banking industry – to ensure that credit remains consistently and widely available in good times and bad. Today, consumers and communities can continue to rely on community banks for their financial needs."

Fine added that the community banking business is weathering this latest crisis in the mortgage market because community banks are well run, highly capitalized and among the most highly regulated financial institutions in the country

We Would Like to Welcome our Newest Employees



Adrienne Scherbenske

Adrienne is originally from Roscoe, a small town 45 miles west of Aberdeen. Her parents are Ernest and Gail Scherbenske. Adrienne has a brother, Jamie, who is 16. She graduated from Edmunds Central High School in 2007. After graduation she attended the University of North Dakota in Grand Forks. She moved to Tulare in October 2007.

McKinzie Binger

McKinzie grew up on a farm west of Tulare. Her parents are Brett and Susan Binger. McKinzie graduated from Hitchcock-Tulare High School in 2007, from there she attended Lake Area Tech and graduated with a degree in Dental Assisting. McKinzie now lives in Tulare.



Kaelin Faulstich & Paige Lehrkamp show off HSB's entry in the Highmore-Harold Homecoming Parade



McKinzie & Adrienne ride in Hitchcock-Tulare's Homecoming Parade



Michelle, Jill, Mary, Barb celebrate Redfield's Homecoming

HEARTLAND STATE BANK CELEBRATES 100 YEARS IN 2009

Heartland State Bank began as the Bank of Vayland in Vayland, SD on January 26, 1909. The bank was moved to Wessington, SD on March 20, 1934 and renamed the Bank of Wessington.

Since that time, there have been five ownership changes. Arnold Domke became cashier of the Bank of Wessington in November 1972. In 1975, a group of local individuals, Wessington Bankshares Holding Company, took over ownership of the bank. Arnold E. Domke was the major stockholder of the holding company and President of the Bank of Wessington. Mr. Domke purchased the bank in 1978.

In 1979, the Bank of Wessington expanded and opened a branch in Tulare, SD. The Tulare community had been without a bank since 1932 and the community has been very supportive

to the bank.

In June of 1993 the Bank of Wessington changed its name to Heartland State Bank to better reflect its service to the communities of the heartland area.

In 1994, The Bank of Wessington again expanded, this time to the west to Highmore, SD.

The newest location of Heartland State Bank opened in Redfield, SD in April of 2007. Heartland State Bank continues to be an Independent Community Bank serving the local communities.

Celebrate with HSB in 2009, look for a calendar of events in the Winter Newsletter!